



For Immediate Release
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OAQDA approves funding for five projects from Ohio Advanced Energy Job Stimulus Program

Columbus, OH – The Ohio Air Quality Development Authority (OAQDA) today approved financing for five new projects from the \$150 million advanced energy portion of the Ohio Bipartisan Job Stimulus Program. Governor Ted Strickland and Mark R. Shanahan, OAQDA executive director and the Governor’s energy advisor, made the announcement following OAQDA’s monthly meeting. The final step in the approval process for the projects will occur on November 22nd when the State Controlling Board next meets.

The five projects approved by the Authority today include CODA Automotive, Inc. of Columbus; SCI Engineered Materials, Inc. of Columbus; Stark County Port Authority of Canton; Turning Point Solar LLC for a project to be built outside of Cumberland; and The Ohio State University for a project to be conducted in Belmont, Scioto, Tuscarawas and Warren Counties.

“Today we are taking important steps forward for these five projects that will build on the foundation we have established over the past several years in renewable energy,” Strickland said. “We will continue fighting every day to move our economy in the right direction.”

“The Stimulus Program targets only those projects that have a high likelihood of success and have leveraged additional financial support from other organizations, both public and private. These projects will help solidify Ohio’s position as a national leader in supporting advanced energy,” said Shanahan.

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The projects authorized for funding today include:

CODA Automotive, Inc. (Columbus, Franklin County)

CODA Holdings, Inc., working with its wholly owned subsidiary Lio (US) Holdings and several other partners, will produce automotive grade lithium ion cells to make 34 kWh battery packs with advanced thermal management and battery management electronics, for use in electric vehicles. This project is to retrofit a manufacturing facility in Columbus at the former Lucent Technology building. CODA Automotive, a sister company of Lio (US) based in California, plans to launch its electric sedan in the U.S. in 2011. The new factory will reduce the company's dependence on acquiring its battery packs from overseas. CODA Automotive was authorized for a \$10,000,000 Stimulus loan. The project will generate 1,000 new jobs in its first phase and up to 2,100 at full production. The CODA factory also has the potential to significantly boost Ohio's advanced energy supply chain for the electric vehicle market. Total project investment is \$711,000,000.

SCI Engineered Technologies, Inc. (Columbus, Franklin County)

SCI Engineered Technologies, Inc. was authorized for a loan of \$1,365,780 to assist the company in expanding its capacity to manufacture high-temperature superconductivity material. SCI will use the funds to purchase machinery and equipment to meet the growing demand for its products in the creation of thin-film solar panels used by the solar energy industry. The company expects its manufacturing capacity to expand by eight times upon completion of the project. The project will create 50 new full-time jobs and retain another 26 jobs. Total project investment is \$3,003,780.

Stark County Port Authority (Canton, Stark County)

The Stark County Port Authority, working in collaboration with Stark State College of Technology and The Timken Company, was authorized for a loan of \$1,530,000 to assist in the establishment of the Wind Energy Research and Development Center on property owned by the college. The Center will conduct wind energy testing of ultra-large main-shaft bearing systems over 10 feet in outer diameter. The 12,000 square-foot facility is expected to aid in the expansion of the wind industry supply chain, while also expanding research opportunities in Northeast Ohio. The project will create eight new full-time jobs and 57 temporary construction jobs. Total project investment is \$11,847,864.

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Turning Point Solar LLC (for a project to be located outside of Cumberland, Ohio, Muskingum and Noble Counties)

Turning Point Solar LLC (TPS) was authorized for a loan of \$7,612,500 to assist in the construction of a 49.9 megawatt solar-powered electric generation station on yet-undefined land within 500 acres of reclaimed strip mine lands owned by American Electric Power (AEP). When built, the facility will be the largest photovoltaic array east of the Mississippi River. A primary driver of the project is Senate Bill 221, which requires investor-owned utilities in Ohio to procure 25 percent of their power from renewable energy sources by 2025. TPS is negotiating a long-term Power Purchase Agreement, or PPA, with AEP. The project will create 20 new full-time jobs and 312 full-and part-time construction jobs. Total project investment is \$220,112,500.

The Ohio State University (for a project to be conducted in Belmont, Scioto, Tuscarawas and Warren Counties)

The Ohio State University was authorized to receive an Ohio Coal Development Office (OCDO) grant of \$385,570 for the project “Geophysical and Geochemical Properties of Reservoir and Cap Rock for Carbon Sequestration in Ohio.” The grant will supplement two previous OCDO grants aimed at better characterizing the potential for Ohio geological formations to serve as permanent storage for carbon dioxide. The project will be conducted at existing wells in Belmont, Scioto, Tuscarawas and Warren Counties. Case Western Reserve University will participate in the project as a partner. Total project investment is \$470,396.

As of today, Ohio’s \$150 million Advanced Energy Job Stimulus Program has authorized total funding of \$58,172,833 for projects that will produce more than 3,100 full-time and temporary jobs in Ohio.

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The Ohio Air Quality Development Authority (OAQDA) is a non-regulatory government agency created to help Ohio businesses comply with clean air regulations. Through its Ohio Coal Development Office, OAQDA also oversees the State of Ohio’s coal research, development and technology deployment efforts. Since its creation in 1970, the Authority has provided technical and financial help to hundreds of large and small Ohio businesses, awarding more than \$7 billion to finance air quality projects. In addition, the OAQDA executive director was appointed the Governor’s energy advisor in January 2007. Subsequently, in 2008, OAQDA was named as administering authority for the \$150 million Advanced Energy Job Stimulus Program. For more information about OAQDA and its services, please visit its web site at www.ohioairquality.org.