



## Advanced Energy Job Stimulus Program

A key component of Ohio's program to create new jobs and encourage economic development, the \$150 million Advanced Energy Job Stimulus Program is designed to support new technology projects on a fast track toward commercialization. As part of the \$1.57 billion job stimulus package signed into law by Governor Ted Strickland in June 2008, the goal of the program is to employ Ohio workers in the advanced energy jobs of the future.



### Project Name:

**Ohio Energy Gateway Fund**

### Project Location:

Ohio

### Applicant Information:

EnerTech Capital, one of two Investment Managers selected for the Ohio Energy Gateway Fund, is one of the oldest private investment management firms focused on equity funding of energy infrastructure and technology. Since its founding in 1996, the firm has committed nearly \$400 million to growth companies and projects worldwide. These opportunities span the full breadth of the energy sector, delivering more profitable ways to produce energy and lower cost ways to consume energy. The firm's 58 investments to date include advanced, clean energy generation (e.g. solar, wind, clean coal initiatives), efficiency providers (e.g. smart grid, utility optimization, building materials) and manufacturing and service companies in the energy industry.

### Project Description:

The Ohio Energy Gateway Fund is a first-of-its kind, \$40 million public/private partnership revolving investment program focused on stimulating investment in advanced energy project and company opportunities within the State of Ohio. Its goal is to match private investors with advantageous public dollars to stimulate investment in local generation projects, efficiency projects and early stage to growth stage company opportunities. Through this collaboration, the Ohio Energy Gateway Fund will help transform Ohio into a more energy independent and resilient economy.

The fund was established through a partnership between the Ohio Department of Development and the Ohio Air Quality Development Authority managing commitments of advanced energy funds from the Ohio Bipartisan Job Stimulus Plan and federal American Recovery and Reinvestment Act State Energy Program.

The \$40 million in state and federal public capital will leverage at least \$40 million in additional funding through matching investments from private capital resources.

**Funding Request:** \$10,000,000

**Approved Funding:** \$10,000,000

**Total Projected Investment:** \$40,000,000

**Use of Stimulus Funds:** Leverage additional funding through partnership with private capital resources

**Jobs Created:** N/A

**Jobs Retained:** N/A

**Type of Jobs Created:** N/A

**Qualifying Technology Category:** Renewable or clean energy generation investments and energy efficiency projects for fuel cell, solar, wind, and energy storage industries in Ohio

**Product to be Manufactured:** None

**Industry Sector Customers:** Investment



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